

**THE MOTION OF FEERUM S.A. MANAGEMENT BOARD TO THE ORDINARY
GENERAL MEETING ON DISTRIBUTION OF COMPANY'S NET PROFIT FOR
THE FINANCIAL YEAR 2019**

The Management Board of FEERUM S.A. proposes to transfer the profit of the Company for the financial year 2019 in the amount of PLN 18,519,780.09 (in words: eighteen million five hundred and nineteen thousand seven hundred and eighty zloty nine grosz) in the following way:

- the amount of PLN 13,750,822.09 (in words: thirteen million seven hundred and fifty thousand eight hundred and twenty-two zloty nine grosz) shall be allocated to the supplementary capital,
- the amount of PLN 4,768,958.00 (in words: four million seven hundred and sixty-eight thousand nine hundred and fifty-eight zloty) shall be paid out as dividend, which represents a dividend in amount of PLN 0.50 (in words: fifty grosz) per share.

JUSTIFICATION

Allocation of approximately 74% of the profit for 2019 to reserve capital is in line with the Company's development policy, due to the increase in expected sales revenues.

At the same time, the allocation of approximately 26% of the profit for 2019 for dividend payment is in line with the Company's long-term policy of sharing the profit with Shareholders.